



ARC

*Alliance for
Rail Competition*

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Update on Rail Legislation Dec 11,2009

As discussed in our update last week, we expected a draft of the rail bill to be released shortly. On Wednesday night, the Senate Staff of the Commerce Committee released the draft that we received. The title of which is the Surface Transportation Reauthorization Act of 2009.

We understand that Senator Rockefeller Chairman of the Senate Commerce Committee plans to introduce the bill next Tuesday. The Senate Commerce Committee is scheduled to markup the legislation on Thursday. We anticipate the bill to be reported out of Committee next week. Terry Whiteside Chairman of ARC will attend the markup.

A vote by the full Senate will likely happen in early 2010.

We are still reviewing the bill; however, we feel it is more a regulatory solution rather than a commercial solution to the shipper's concerns.

Next week we will give a more complete analysis of what is in the bill and our opinion its benefit to the shipper community.

Mike Snovitch

Executive Director ARC